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Major Czech investment likely in NE

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GUWATHATI, Oct 26 – The possibility of Czech Republic investment in the North East region in the fields of aviation, hydropower and brewery brightened following a week long visit by a high-level team headed by the Ambassador of the country to India, Dr Hynek Kmonicek. The NEDFi is playing the role of facilitator to the Czech Republic delegation as a part of its effort to bring in foreign investment to the region.

NEDFi sources told *The Assam Tribune* that during the present visit, the Czech Republic delegation visited Assam, Meghalaya and Arunachal

Pradesh and the team is likely to visit Nagaland in the first part of December. A delegation of the Czech Republic visited Assam in the month of April and during that visit, the delegation identified the possible areas of investment and mutual co-operation. This time, the Ambassador of Czech Republic has

come with a team of experts in the identified fields for detailed discussions with the

concerned State Governments and entrepreneurs.

Sources said that the Czech Republic team comprised representatives of four companies involved in aviation sector of which two manufacture small aircraft, one has the expertise of radars and the other in portable airports and helipads.

The representatives of other companies, which were parts of the delegation included companies in-

involved in setting up of small hydropower projects and breweries. One of the companies makes two-seater small aircraft, which uses normal car fuel and 15 litres of fuel are adequate for one hour of flying time. The craft has the maximum speed of 245 kilometre per hour, which makes its operation very cheap. But the cost of the same is around Rs 65 lakh and it needs a 400-metre-long runway.

The team first visited Meghalaya and held series of discussions, first with entrepreneurs and then with the Chief Minister of the State on the possibilities of investments in the State. The Meghalaya

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**NEDFi playing
role of
facilitator
for uplift of
North-east
region**